

1 26-20000914-11294634-11414519 (11:58)

2 BOB: Jabber. What's goin' on man?

3 GIBRAN: What are you do – you always got that nice little laugh when I call. That always

4 makes me feel good.

5 BOB: I'm happy, man. You make me happy, Buddy?

6 GIBRAN: I make you happy?

7 BOB: Yeah [*laughing*]

8 GIBRAN: I don't know if that's – and that's like oh, shit, here comes Gibran, fuckin' joker.

9 BOB: No. Fuckin' absolutely not, man. What's goin' on? I just like – I like talkin' on the

10 phone. I don't know.

11 GIBRAN: It's cause I give you all those nickels, man. That makes you happy. You get all

12 those nickels to put in your book. You get –you get excited about that.

13 BOB: A nickel a day.

14 GIBRAN: Nickel a day?

15 BOB: Yeah, absolutely. I love that shit.

16 GIBRAN: Keeps the dentist away?

17 BOB: So, what's goin' on man? What can I ah – what an I do for you?

18 GIBRAN: No much, buddy. Um –

19 BOB: You just callin' to chew the fat, or –

20 GIBRAN: No – to chew that fat! Get outta here.

21 BOB: Do you have an axe to grind or ah –

22 GIBRAN: An axe to grind? Ah, 24 NP is my axe to grind.

23 BOB: 24 and North Path. Yes Sir. What do you got?

24 GIBRAN: Ah, lookin' ah, to see what you – if you sell better than that EOL number.

1 BOB: Um, if I sell better than the EOL number?

2 GIBRAN: You got 127 on there.

3 BOB: Oh, that's for just October.

4 GIBRAN: I mean, October. Yeah, I'm sorry, I didn't mean to say, Q4. I apologize.

5 BOB: No, um –

6 GIBRAN: Come on!

7 BOB: I'm kinda stuck there. Actually, you know there was a 126 bid on a block forward

8 with no – no offers, so, you know –

9 GIBRAN: Hey this fuckin' block forward, it – we're gettin' this thing set up. I just don't

10 have it yet, so I can't see that.

11 BOB: You don't have it and you can't see it.

12 GIBRAN: October's got – ah, the block forward's got 126 bid.

13 BOB: Yeah, they close at 11 o'clock. It had it before they closed and now they close at 11

14 o'clock. That's – that's so stupid.

15 GIBRAN: You see? Block forward's closed, man, so you now you don't have a bid there.

16 BOB: Yeah, I know, but I'm going to stay at 127, I think, man. I mean, I – I don't

17 particularly – I don't, you know, particularly want to sell it that much you know, so I'll just

18 keep, you know, keep my 2-way out there and that's all right for right now.

19 GIBRAN: You going to stay where you're at then?

20 BOB: I'm just going to stay where I'm at, bud. I think.

21 GIBRAN: There should be somebody – there are – people were offering better earlier

22 weren't there?

23 BOB: Didn't seem like anybody wanted it.

24 GIBRAN: What? The ah

1 BOB: I mean, it didn't seem -- yeah, it seemed like people wanted to get rid of it earlier.

2 GIBRAN: Yeah. I don't think anybody's doing anything, to be honest with you.

3 BOB: Yeah, I know. I haven't really done -- I haven't done a lot on EOL today.

4 GIBRAN: I'm not, ah --

5 BOB: Not much at all, really.

6 GIBRAN: I think we've done a few things with you on the EOL but that's ah --

7 BOB: Yeah, you -- you guys are ever like probably my biggest customer today on EOL, like

8 three -- three trades, I think.

9 GIBRAN: Yeah. Um,

10 BOB: Two -- two or three trades. Yeah, a couple of trades there.

11 GIBRAN: We're the biggest customer on EOL?

12 BOB: On Enron On Line, yeah and EES is our biggest customer on Enron on Line, it's

13 beautiful.

14 GIBRAN: I know. Too bad we can't participate in that little, ah, Sony home en --

15 entertainment center. Wouldn't that be nice if we could like we try to win that?

16 BOB: Yeah, that would be nice.

17 [REDACTED]

18 =====

19 BOB: Hello

20 Sue: Hello.

21 BOB: Yeah.

22 Sue: This Bob?

23 BOB: Yeah.

24 Sue: Sue.

1 BOB: Sue what's goin' on?
2 Sue: I need your help.
3 BOB: What? You need a life preserver?
4 Sue: *[laughs]*
5 BOB: I could throw you one. What's goin' on?
6 Sue: Ah, this is the time of year when government affairs has to prove how valuable it is to
7 Ken Lay and Jeff Skilling.
8 BOB: OK.
9 Sue: So, um, I wanted to get some estimates from you on how much value we've brought to
10 ENA, and on specific things, for example, delaying going to the 250 price cap until August
11 first. I think the original vote was June 22nd.
12 BOB: Right.
13 Sue: So, I guess we delayed it for a month because that was supposed to go into effect July
14 first and so we delayed that for a month. Is there a way – The other thing that happened
15 was, um, they took a vote in March to lower the price cap – whether or not to lower the
16 price cap from 750 to 500 and that failed.
17 BOB: Right.
18 Sue: So we kept it at 750 until August – no, let's see. It went to 500 on –
19 BOB: But was that Government Affairs, or is that Parkay, like – *[inaudible]*
20 Sue: NO! Give me a break!
21 BOB: So Parkay had nothing to do with it?
22 Sue: Well, he voted. *[laughs]*
23 BOB: See, I don't really, um – when do you need something by?
24 Sue: Tomorrow morning.

1 BOB: Oh, come on.
2 Sue: Just has to be a guess. Doesn't have to be accurate.
3 BOB: Yeah, OK, um, god, I really [*inaudible*]
4 Sue: No, he, well, I mean we don't full credit, but just some number and ah, yeah, he was
5 involved and I was involved.
6 BOB: OK.
7 Sue: And I was involved a lot and he [*inaudible*]
8 BOB: So what do you think? How much do you think it's worth?
9 Sue: I have no idea.
10 BOB: OK.
11 Sue: Is my answer. [*laughs*] So the two things that happened – we kept it at 750 from March
12 22nd to when did they vote for 500 – July – no vote, 500 on July. July 7th?
13 BOB: [*inaudible*] July, like, yeah, July 7th.
14 Sue: July 6th or something or 7th they went to 500.
15 BOB: Yeah.
16 Sue: and then August 1st they went to 250. Or as of August 7th it went to 250.
17 BOB: Right. All right, well, let me, ah, let me think about it and um, I'll talk to Richter and
18 see what – see what he [*inaudible*]
19 Sue: No, I've got more, so just write those down.
20 BOB: OK.
21 Sue: That's one thing. Um, getting FTR's released. That took like three years.
22 BOB: OK.
23 Sue: So did we make money on that?
24 BOB: That would be another one.

1 Sue: Um, the ISO information release which finally started happening in the last month or
2 two. Does that help us make money? If so, can you estimate?

3 BOB: OK.

4 Sue: Um – ah, let's see. And I guess I'll talk to Chris Foster about load participation. I don't
5 know if anything ever came from that. And, let's see and tr – did we do it – did we ever do
6 anything with inter SC trades, because I worked on that for several years, trying to get that.

7 BOB: Um, I mean it's still not even, ah –

8 Sue: So nobody does anything with it?

9 BOB: No, I mean, I don't think they've even come out with it, ah – I don't think they've
10 even started it yet.

11 Sue: No, no, it's all done. I – they put it in place ah, in April – or supposedly put it in place
12 in April.

13 BOB: No, no they haven't.

14 Sue: No?

15 BOB: No.

16 Sue: No, you're talking about inter SC trade adjustments.

17 BOB: Oh, yeah.

18 Sue: Yeah. I – I um, worked on getting that, and also [*inaudible*] trades in the first place for
19 ancillary services, but nobody every uses them, right?

20 BOB: OK.

21 Sue: Well, that's what I'm asking. Do you have any value from that?

22 BOB: I – I don't know. OK.

23 Sue: Um, congestion management. I don't know – maybe we should wait till next year for
24 that one, because we got a new program through the ISO which is going to release 100% of

1 FTRs and various other things that – but it won't go into effect until – and it has to be
2 approved by FERC and everything, so I guess we'll wait on that one. Till next year.

3 BOB: OK.

4 Sue: Ah, and I don't know about any operational things. Oh, another one. Do you know
5 when you started over-scheduling load and making buckets of money on that?

6 BOB: When?

7 Sue: Yeah.

8 BOB: I mean that's part of the, ah, tariff. I – I don't know when we s – I don't know when
9 exactly we started doin' it.

10 Sue: Well, at some point you figured out you should do that and make money.

11 BOB: Yeah.

12 Sue: Yeah. I was wondering when, 'cause I mention it to Tim as something he should do
13 and I just don't know if he was already doing it or I –

14 BOB: Yeah.

15 Sue: -- I gave him the idea [*laughs*]

16 BOB: I don't – I don't know when. I don't know when we started doing that. It's been a
17 while though.

18 Sue: OK.

19 BOB: Um, OK, so w – what else?

20 Sue: those are the things, for ah, you guys.

21 BOB: All right, so let me, ah, let me think about it, I'll talk to Richter a little bit and then,
22 ah, give you a call back.

23 Sue: OK, great.

24 BOB: All right.

1 Sue: Thank you.

2 BOB: See you soon.

3 Sue: Bye.

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