

First quarter investments in Washington state

Here are the local companies that received venture-capital investments during the quarter.

Company	Headquarters	Industry	Amount	Business description	Investors (lead listed first)
nLight Photonics	Vancouver	Networking and equipment	\$32,329,000	Provides optical fiber products and services	Mohr Davidow Ventures, Oak Investments Partners, Adams Capital Management, Menlo Ventures
Speakeasy	Seattle	Telecommunications	\$24,000,000	Provides broadband service	3i (US), BV Cornerstone Ventures, Ares Management, TI Ventures, BV Capital
180solutions	Bellevue	IT services	\$20,000,000	Operates a search marketing company	Spectrum Equity Investors
Undisclosed	Seattle	Semiconductors	\$19,044,000	NA	NA
Isilon Systems	Seattle	Software	\$15,500,000	Develops storage systems for media content	Atlas Venture, Lehman Brothers, Sequoia Capital, Madrona Venture Group
Cardiac Dimensions	Kirkland	Medical devices and equipment	\$15,000,000	Develops tools for treating mitral-valve regurgitation	InterWest Partners, Polaris Venture Partners, MPM Capital
Widevine Technologies	Seattle	Software	\$13,000,000	Provides encryption and key-management systems	Phoenix Partners, Pacesetter Capital Group, VantagePoint Venture Partners, Constellation Ventures
World Wide Packets	Veradale	Networking and equipment	\$8,700,000	Designs, develops and manufactures optical-access network technology	Undisclosed, Entrepia Ventures
Dexterra	Bothell	IT services	\$7,500,000	Provides software that enables business processes to be mobile	Canaan Partners
Print Inc.	Kirkland	Financial services	\$7,400,000	Provides outsourced printing, copying and faxing	ABS Capital Partners, undisclosed
Bocada	Bellevue	Software	\$6,700,000	Develops computer backup reporting analysis and billing software	Undisclosed, Madrona Venture Group, Guide Ventures
MedManage Systems	Bothell	Biotechnology	\$6,000,000	Offers medication sample and reporting systems	Versant Ventures, Lilly Ventures, Prism Venture Partners
UIEvolution	Bellevue	Computers and peripherals	\$6,000,000	Develops software tools for wireless computer games	Undisclosed, Ignition Partners
Singlestep Technologies	Seattle	Software	\$5,300,000	Develops network integration and management software	Individuals, Agave Capital
DSD Communications	Seattle	Business products and services	\$4,001,000	Distributes coupon ads in bread sold in supermarkets	Undisclosed, Alta Communications
Qpass	Seattle	Software	\$3,750,000	Provides business-system software to wireless carriers	Undisclosed, Venrock Associates, Granite Global Ventures, Seapoint Ventures
Teranode	Seattle	Software	\$2,600,000	Provides design tools for life-sciences research	Ignition Partners, undisclosed
Entellium	Seattle	Computers and peripherals	\$2,000,000	Develops online customer-relationship-management systems	Ignition Partners
TeraCloud	Bellevue	Software	\$1,854,000	Provides storage resource management software	Boulder Ventures, Northwest Venture Associates
Naverus	Renton	IT services	\$1,850,000	Operates a software-development company	Marathon Venture Partners
Aventeon	Bellevue	Software	\$1,750,000	Develops software for mobile employees to access information	Techno Venture Management
SchemaLogic	Redmond	Software	\$1,250,000	Organizes data across a corporation	Individuals, Phoenix Partners
Undisclosed	Seattle	Media and entertainment	\$1,100,000	NA	NA
Vievax	Seattle	Biotechnology	\$1,044,900	Operates a biotechnology company	Versant Ventures, MPM Capital
Vanson HaloSource	Redmond	Medical devices and equipment	\$1,000,000	Provides products for human health and hygiene problems	Alexander Hutton Venture Partners
Fidesic	Bellevue	IT Services	Undisclosed	Provides electronic payment services for those who write paper checks	Voyager Capital

Source: PricewaterhouseCoopers/Thomson Venture Economics/National Venture Capital Association MoneyTree Survey.