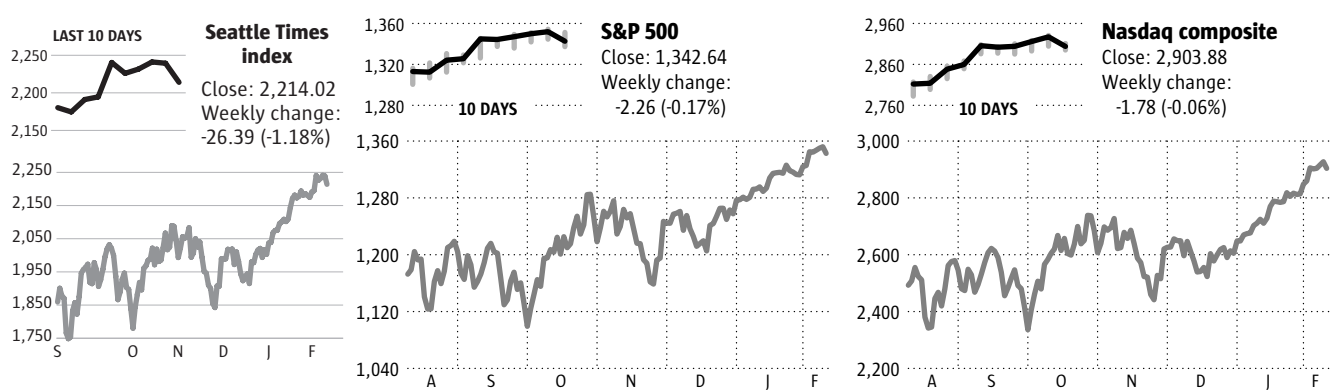


Money & Markets

Financial Markets

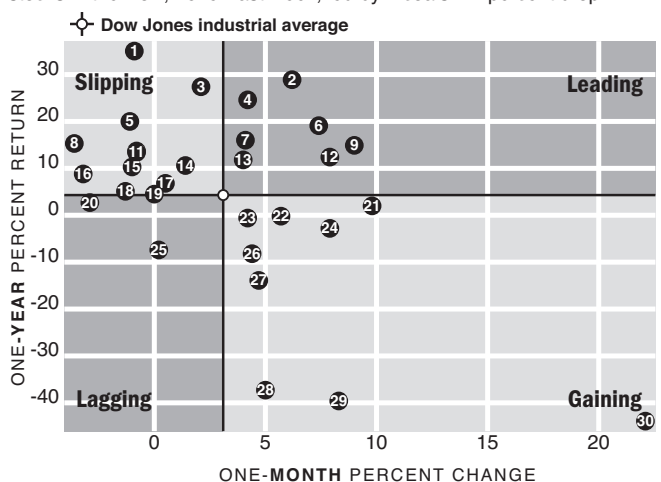
Weekly closes



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Dow30Stocks

The Dow got close to the 13,000 level last week, which it hasn't reached since May 2008. But worries about Europe's debt crisis halted the climb Friday, and the Dow ended down for the week. European leaders said that Greece still hasn't cut spending enough to get access to more bailout loans. Greece needs the cash to avoid a default on its debt. Of the 30 stocks in the Dow, 26 fell last week, led by Alcoa's 4.4 percent drop.



Leading: beat Dow for month and year. **Gaining:** beat Dow for month; trailed over year. **Lagging:** trailed Dow for month and year. **Slipping:** trailed Dow for month; beat over year.

Northwest Stocks

Best performers		
Stock	Close	Weekly % Chg
1 PmWB rsh	1.60	+49.5
2 US Geoth	.46	+31.4
3 Micrvsn h	.54	+21.3
4 Motricity	1.55	+21.1
5 Clearwire	2.08	+14.9
6 Coinstar	56.40	+13.6
7 AVI Bio h	1.11	+11.0
8 KeyTrn	9.92	+10.2
9 MarketLdr	3.25	+10.1
10 ColdwtrCrk	1.04	+9.5

Worst performers		
Stock	Close	Weekly % Chg
1 WashBkg	12.72	-10.4
2 eMagin	4.26	-8.8
3 RevettMin	4.47	-8.8
4 ElectSci	14.90	-8.0
5 TriQuint	6.20	-7.5
6 Schnitzer	42.22	-7.3
7 FLIR Sys	24.90	-6.3
8 Weyerhrsr	20.02	-6.0
9 HeclaM	5.09	-5.7
10 TimberlR	.50	-5.7

Other local index Close Weekly % Chg Davidson 99 175.21 -1.0

Source: The Seattle Times

Major indexes

Dow Jones	52wk High	52wk Low	Close	High	Low	Wk Chg	Wk % Chg	Mo	Qtr	YTD % Chg
30 industrial	12924.71	10404.49	12,801.23	12,924.71	12,743.56	-61.00	-0.47%	▲	▲	+4.78
20 transp.	5627.85	3950.66	5,254.14	5,367.35	5,214.97	-114.79	-2.14%	▲	▲	+4.67
15 utilities	467.64	381.99	450.45	453.22	447.32	-0.91	-0.20%	▼	▼	-3.06

Shipping index raises questions

MARKET PULSE |

Strong economic reports have powered the stock market's rise this year, but one troubling indicator is forcing investors to take pause. The Baltic Dry index has been painfully weak. It tracks how much shippers charge to move coal and other commodities around the world, and economists care about it because higher shipping prices usually indicate a stronger global economy. But economist Julian Jessop with Capital Economics says not to get worried just yet. Part of the



weakness is because of a surge in new ships coming into service: The increased supply is lowering shipping prices. Demand also may have been weak in early 2012 because of a temporary lull around the Lunar

New Year. But if the index remains low in coming weeks, the global economy may not be as strong as investors now believe.

T-shirts in February

Sales of children's T-shirts rose 164 percent from a year earlier in the central Midwest at the end of January and beginning of February. Not what you'd expect from the dead of winter, but Planalytics, which analyzes weather and retailing trends, reported that the sales surge came as many parts of the country had their warmest start to February in 19 years. It was also the 12th straight week in which temperatures were down from where they were a year ago, and down from

the norm. Across the country, children's T-shirt sales were up 37 percent. Sales of coats and other types of outerwear fell 25 percent nationwide. And sales of heaters were down by nearly half.

CEO exodus

Announcements of planned CEO departures blipped up in January after tapering down at the end of 2011, according to a count by Challenger, Gray & Christmas, an outplacement firm. There were 123 announcements, up from 83 in December and 96 a year earlier. Health-care companies had the most announcements — 25. Health care also had the most CEO exits last year, 187.

The Associated Press

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JOHN LOK / SEATTLE TIMES
Engineer Don Bateman's crash-avoidance technology has saved thousands of lives.

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- Microsoft offers more details about Windows 8 on devices
- King County home prices drop again; median at \$315,000
- With new CEO, JC Penney pulls plan for downtown Seattle store
- Apple iPad 3 surfacing in March, report says | Brier Dudley
- Canadians testing Apple TV, hints at the revolution? | Brier Dudley

Insider trading

Recent transactions by top insiders at Northwest companies based on reports filed with regulators.

Sales

Company	Ticker	Insider	Title	\$ Value	Shares	Range of share values	Trade Dates
Alaska Air Group	ALK	Glenn Johnson	O	\$970,690	12,998	\$73.85-75.90	Jan. 30-Feb. 1
Blue Nile	NILE	Diane Irvine	O	1,138,449	27,900	40.00-41.06	Jan. 27-Feb. 2
Boeing	BA	Jim Albaugh	O	1,477,936	20,000	73.90	Jan. 30
Concur Technologies	CNQR	Rajeev Singh	P	280,356	4,753	58.99	Feb. 2
Concur Technologies	CNQR	Sudhir Singh	CEO	530,800	10,000	53.08	Feb. 1
F5 Networks	FFIV	Mark Anderson	O	441,321	3,631	120.24-123.06	Feb. 1
F5 Networks	FFIV	J. Christianson	GC	279,032	2,301	120.60-121.88	Feb. 2
F5 Networks	FFIV	Edward Eames	O	266,875	2,192	120.18-123.12	Feb. 1
F5 Networks	FFIV	Daniel Matte	O	314,222	2,585	120.33-123.14	Feb. 1
F5 Networks	FFIV	Andrew Reinland	CFO	176,762	1,453	120.40-122.84	Feb. 1
F5 Networks	FFIV	John Rodriguez	O	310,467	2,549	120.29-123.17	Feb. 1
F5 Networks	FFIV	Karl Triebes	CT	551,017	4,543	120.23-123.05	Feb. 1
Microsoft	MSFT	Satya Nadella	O	595,200	20,000	29.76	Feb. 1
Precision Castparts	PCP	Donald Graber	D	167,025	1,000	167.03	Feb. 1
Starbucks	SBUX	Craig Weatherup	D	4,830,130	100,000	48.30	Jan. 30
Timberland Bancorp	TSBK	Andrea Clinton	D	4,170	1,000	4.17	Feb. 2

Purchases

Company	Ticker	Insider	Title	\$ Value	Shares	Range of share values	Trade Dates
Pacific Cont'l	PCBK	Hal Brown	CEO	\$1,798	200	\$8.99	Feb. 6
Pixelworks	PXLW	Reuben Aspacio	O	5,240	2,685	1.95	Jan. 31
Pixelworks	PXLW	Tzoyao Chan	O	5,855	3,000	1.95	Jan. 31
Pixelworks	PXLW	Steven Moore	CFO	5,855	3,000	1.95	Jan. 31
Pixelworks	PXLW	Hongmin Zhang	CT	5,855	3,000	1.95	Jan. 31
Red Lion Hotels	RLH	Columbia Pac. Oppty	B	34,637	4,700	7.15-7.76	Jan. 30-Feb. 3
Starbucks	SBUX	Myron Ullman III	D	476,835	10,000	47.68	Jan. 30

B: Beneficial Owner. **C:** Controller. **CB:** Chairman of the Board. **CEO:** Chief Executive Officer. **CFO:** Chief Financial Officer. **CO:** Chief Operating Officer. **CP:** Controlling Person. **CT:** Chief Technology Officer. **D:** Director. **DO:** Director and Beneficial Owner. **EC:** Member of the Executive Committee. **F:** Founder. **GC:** General Counsel. **O:** Officer. **OD:** Officer and Director. **P:** President. **UT:** Unknown.

Source: Thomson Financial

COMING TO TERMS | Rebalancing, closing tick

Q: What does it mean to rebalance a portfolio?

A: Imagine that three years ago you invested half your nest egg in stocks and half in bonds.

If you want to keep that balance, but your stocks have grown to become 60 percent of your portfolio, you might sell some stock and add to your bond holdings.

Rebalancing means adjusting the percentage of your portfolio represented by various holdings (such as stocks, bonds, etc.) by reallocating your money. Don't overdo it, though.

If your portfolio changes from 50 per-

cent stocks to 51 percent, that's not cause for alarm.

Q: What's the closing tick?

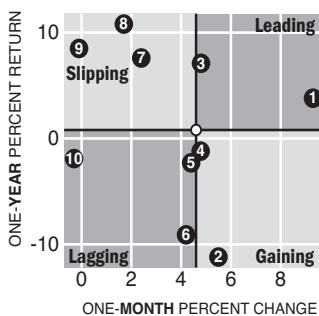
A: It measures the buying vs. selling activity for the very last trades of the day.

To calculate the closing tick, take the number of stocks that ended on an uptick (i.e., their last trade occurred at a price higher than the previous one) and subtract the number that ended on a downtick.

A positive number for the closing tick suggests an overall upbeat day, while a large negative number would indicate a big sell-off in the market.

The Motley Fool

Industry focus



Technology

Fourth-quarter profits of tech companies in the S&P 500 rose 19 percent from a year ago — compared with 6 percent for companies across all industries in the S&P 500. No wonder tech stocks have performed the best over the last month.

Industry	1 Wk	1 Mo	1 Qtr	1 Yr
1. Technology	1.2	9.3	8.4	3.8
2. Financials	-1.0	5.5	10.1	-11.2
3. Consumer Services	-0.1	4.8	6.9	7.1
DJ Total Market index	-0.2	4.6	6.7	10.8
4. Oil & Gas	0.3	4.6	2.0	-1.6
5. Industrials	-0.9	4.5	9.6	-2.0
6. Basic Materials	-2.4	4.2	5.5	-9.1
7. Consumer Goods	0.2	2.4	4.8	7.6
8. Health Care	-1.0	1.7	6.9	10.8
9. Utilities	-0.1	-0.1	-0.8	8.5
10. Telecommunications	-0.2	-0.3	1.5	-1.9

Technology sectors (best performers)

Computer Hardware	4.9	16.5	21.9	15.1	
Key Tronic	KTCC	+10.2	+80.7	+115.2	+109.9
Seagate Tech	STX	-0.8	+34.1	+46.0	+88.8
RadiSys Corporation	RSYS	+1.2	+33.7	+42.1	-7.2
Software	0.1	9.0	3.9	1.4	
BroadVision Inc	BVSN	+7.0	+107.9	+353.7	+222.8
Guidance Software	GUID	+35.6	+72.9	+67.0	+49.4
Convio Inc	CNVO	-0.1	+47.0	+51.4	+53.0
Semiconductors	-1.3	8.2	5.9	-2.1	
Mattson Tech	MTSN	+9.8	+64.1	+144.2	+25.9
Spanion Inc	CODE	+21.0	+53.4	+28.6	-38.1
InvenSense Inc	INVN	+7.0	+38.6	+107.0	0.0
Computer Services	-0.3	7.8	3.6	12.6	
Calix Inc	CALX	+33.7	+69.2	+29.4	-33.4
Innodata Isogen Inc	INOD	+25.6	+38.2	+47.1	+98.9
Computer Sci	CSC	+15.7	+34.5	+22.6	-30.3
Telecomm. Equipment	0.2	6.4	4.8	-5.8	
EchoStar Corp	SATS	+8.0	+37.6	+32.1	+7.0
Oclaro Inc	OCLR	+1.9	+35.5	+44.7	-68.6
Emulex Corp	ELX	-2.3	+27.2	+25.7	-8.1
Internet	1.9	-0.7	1.1	-2.5	
Limelight Networks	LLNW	+15.0	+32.7	+25.9	-36.9
Quepassa Corp	QPSA	+2.8	+26.2	-0.6	-58.5
KIT Digital	KITD	-1.6	+25.5	-4.2	-11.3
Electronic Office Equipment	-1.4	-2.4	-3.8	-28.0	
Xerox Corp	XRX	-0.5	-2.0	-3.5	-24.8
Pitney Bowes	PBI	-4.1	-3.8	-4.8	-16.2

Excludes stocks with market values less than \$100 million. Bar chart for stocks with annual returns of more than 100 percent not shown to scale.

Top weekly exchange-traded funds

Fund	Ticker	Close	\$ Chg 1 Wk	% Return 1 Wk	% Return 1 Mo	% Return 1 Yr
CS VS 2x Vix ShTm	TVIX	19.05	4.80	33.6	-23.3	-55.1
ProShs Ultra VIX ST	UVXY	7.26	1.82	33.5	-23.4	...
ETracs Long 1mo VIX	VXAA	69.61	10.83	18.4	-9.6	...
CS VS Vix ShtTerm	VIXX	60.51	8.56	16.5	-11.2	-10.5
Barc iPath Vix ST	VXX	27.87	3.89	16.2	-11.5	-10.0
ProShs Vix ST Fut	VIXY	59.33	8.28	16.2	-11.7	-11.5
C-Trk CitiVollDx	CVOL	18.83	2.59	16.0	-21.9	-60.0
iPath ShtExt Rus2000	RTSA	27.24	3.67	15.6	-27.8	...
ETracs 2x ISE SSD 41	SSDL	40.84	5.37	15.1	24.4	...
ETracs Long 2mo VIX	VXBB	74.53	8.10	12.2	-10.5	...
CS VS 2x Vix MidTm	TVIZ	48.87	4.89	11.1	-11.7	-17.5
Dir Dly Gold Bear3x	DUST	33.46	3.30	10.9	-7.4	-26.8
Dirx Russia Bear3x	RUSS	23.81	2.32	10.8	-28.1	...
iPath LE VIX MT	VZZB	39.14	3.80	10.7	-8.6	...
ETracs Long 3mo VIX	VXCC	82.77	7.17	9.5	-7.4	...
DB Agri Long	AGF	20.46	1.74	9.3	12.2	-17.1
Dirx India Bear 3X	INDZ	22.97	1.83	8.7	-33.1	-34.3
ETracs NextGenIntnet	EIPO	17.74	1.37	8.4	8.4	...